

ANNOUNCEMENT

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 13 JANUARY 2022

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the circular of Mapletree Logistics Trust (“MLT”) dated 22 December 2021 (the “Circular”).

Mapletree Logistics Trust Management Ltd., in its capacity as manager of MLT (the “**Manager**”), wishes to announce that Ordinary Resolutions 1, 2 and 3 (as set out in the Notice of Extraordinary General Meeting dated 22 December 2021 (the “**Notice of EGM**”)) (the “**Ordinary Resolutions**”) were put to vote by poll and were duly passed by the Unitholders of MLT at the Extraordinary General Meeting (“**EGM**”) held today.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the resolution (%)	Number of Units	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 The Proposed Acquisitions as Interested Person Transactions	1,515,911,393	1,510,844,712	99.67	5,066,681	0.33
Ordinary Resolution 2 The proposed issue of 106,382,979 new units in MLT as partial consideration for the PRC Acquisitions	1,515,102,639	1,509,995,758	99.66	5,106,881	0.34

Ordinary Resolution 3	1,515,015,950	1,406,882,211	92.86	108,133,739	7.14
The proposed Whitewash Resolution					

Please refer to the Notice of EGM for the full version of the Ordinary Resolutions. As more than 50% of votes were cast in favour of the Ordinary Resolutions, all the above resolutions were duly passed at the EGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

Ordinary Resolution 1:

As set out in paragraph 13.1 of the Circular, each of Mapletree Investments Pte Ltd (“MIPL”) and Temasek Holdings (Private) Limited (“**Temasek**”), and their associates are required to abstain from voting on Ordinary Resolution 1. Based on the information available to the Manager as at the date of the EGM on 13 January 2022, the following table sets out the parties that are required to abstain from voting and did in fact abstain from voting on Ordinary Resolution 1:

Name of the entity	Number of Units held	As a percentage of total Units in issue (%) ⁽¹⁾
Mapletree Logistics Properties Pte. Ltd.	186,592,178	3.99
Mangrove Pte. Ltd.	186,589,900	3.99
Meranti Investments Pte. Ltd.	383,588,158	8.21
Mulberry Pte. Ltd.	649,592,379	13.90
Mapletree Logistics Trust Management Ltd.	2,409,579	0.05
Associates of Temasek ⁽²⁾	77,412,177	1.66
Total	1,486,184,371	31.80

Notes:

(1) The total number of Units in issue as at 13 January 2022 is 4,672,143,672.

(2) Certain associates of Temasek which have a direct interest in an aggregate of 77,412,177 Units as at 14 December 2021 are required to abstain from voting on Ordinary Resolution 1.

For the purposes of good corporate governance, Non-Executive Chairman and Director Mr Lee Chong Kwee, Non-Executive Directors Mr Goh Chye Boon and Ms Wendy Koh Mui Ai, Non-Executive Director and Member of the Nominating and Remuneration Committee Mr Wong Mun Hoong as well as Executive Director and Chief Executive Officer Ms Ng Kiat have also abstained from voting in respect of their respective holdings of Units (if any) on Ordinary Resolution 1, as set out in the Circular.

Ordinary Resolution 2:

As set out in paragraph 13.2 of the Circular, each of MIPL and Temasek, and their associates are required to abstain from voting on Ordinary Resolution 2. Based on the information available to the Manager as at the date of the EGM on 13 January 2022, the following table sets out the

parties that are required to abstain from voting and did in fact abstain from voting on Ordinary Resolution 2:

Name of the entity	Number of Units held	As a percentage of total Units in issue (%) ⁽¹⁾
Mapletree Logistics Properties Pte. Ltd.	186,592,178	3.99
Mangrove Pte. Ltd.	186,589,900	3.99
Meranti Investments Pte. Ltd.	383,588,158	8.21
Mulberry Pte. Ltd.	649,592,379	13.90
Mapletree Logistics Trust Management Ltd.	2,409,579	0.05
Associates of Temasek ⁽²⁾	77,412,177	1.66
Total	1,486,184,371	31.80

Notes:

(1) The total number of Units in issue as at 13 January 2022 is 4,672,143,672.

(2) Certain associates of Temasek which have a direct interest in an aggregate of 77,412,177 Units as at 14 December 2021 are required to abstain from voting on Ordinary Resolution 2.

For the purposes of good corporate governance, Non-Executive Chairman and Director Mr Lee Chong Kwee, Non-Executive Directors Mr Goh Chye Boon and Ms Wendy Koh Mui Ai, Non-Executive Director and Member of the Nominating and Remuneration Committee Mr Wong Mun Hoong as well as Executive Director and Chief Executive Officer Ms Ng Kiat have also abstained from voting in respect of their respective holdings of Units (if any) on Ordinary Resolution 2, as set out in the Circular.

Ordinary Resolution 3:

As set out in paragraph 13.3 of the Circular, MIPL, parties acting in concert with MIPL, and parties not independent of them are required to abstain from voting on Ordinary Resolution 3. Based on the information available to the Manager as at the date of the EGM on 13 January 2022, the following table sets out the parties that are required to abstain from voting and did in fact abstain from voting on Ordinary Resolution 3:

Name of the entity	Number of Units held	As a percentage of total Units in issue (%) ⁽¹⁾
Mapletree Logistics Properties Pte. Ltd.	186,592,178	3.99
Mangrove Pte. Ltd.	186,589,900	3.99
Meranti Investments Pte. Ltd.	383,588,158	8.21
Mulberry Pte. Ltd.	649,592,379	13.90
Mapletree Logistics Trust Management Ltd.	2,409,579	0.05
12 individual Unitholders ⁽²⁾	15,900,153	0.34
Total	1,424,672,347	30.48

Notes:

(1) The total number of Units in issue as at 13 January 2022 is 4,672,143,672.

(2) Comprising the directors of MIPL and its subsidiaries, and their close relatives.

(c) Name of firm and/or person appointed as scrutineers

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed by the Manager as the scrutineer for the EGM.

By Order of the Board

Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

13 January 2022

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT (“Units”). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (“SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.